invenio

Succeeding Together

Invenio Content
Financials Solution

Invenio Content Financials Solution

Our solution helps you make faster better financial decisions by creating a streamlined, automated process to increase financial efficiency throughout the content creation, acquisition and utilisation process.

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Content creation and acquisition challenges

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Business Challenges

Control

Little control over production budgets which leads to overspending

Cash Flow

Unable to create accurate cash flow forecasts which limits visibility on available funds

Reporting Speed

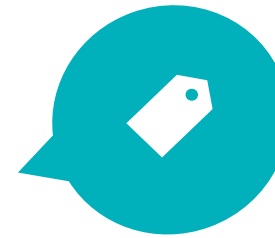Inefficient systems leading to slow and sometimes manual reporting

Transparency

No visibility between departments who each work with their own department data

P&L Planning

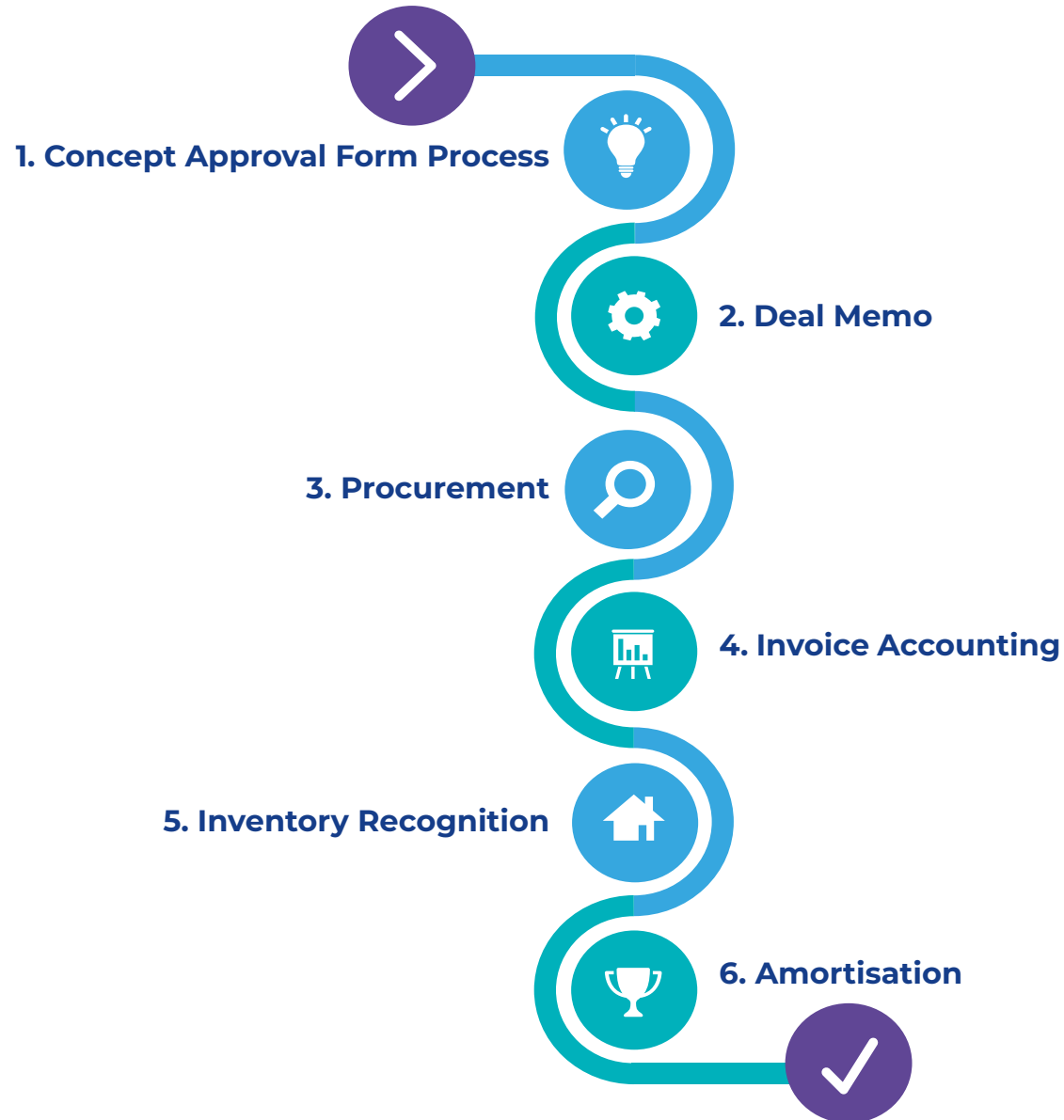Lack of P&L foresight on new content at ideation stage

Expense Control

Expense control becomes difficult when there is a lack for financial forecasting

SAP Gold Partner

Our Solution

Invenio Content Financials Solution | On SAP Cloud Platform

1. Concept Approval Form Process

2. Deal Memo

3. Procurement

4. Invoice Accounting

5. Inventory Recognition

6. Amortisation

Our Solution

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1. Concept Approval Form Process
CAF creation, approval and rejection.

2. Deal Memo
Deal memo creation, approval, amends, termination and closure. Programme and episode details, budgets, vendor material contracts, rights procurement and rights inventory.

3. Procurement
PO creation and amends for in-house and co-production vendor contracts and commissioned artists, actual based content receipt for in-house, entry for tape receipts and milestone updates.

4. Invoice Accounting
Parking invoice verification, pre-production / production / post production, invoice posting, advanced recognition and reversal, vendor payment process, cash expenses posting, posting based on viewership data and late delivery.

5. Inventory Recognition
Periodic settlement for WIP inventory, provisioning and reversal for balance inventory, settlement to programme inventory on program closure and rights checks.

6. Amortisation
Actualisation of amortised values on termination. As run Based actual and variance reporting.

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Our Solution

Stage 1. Content Approval Form (CAF) Process | Concept Approval
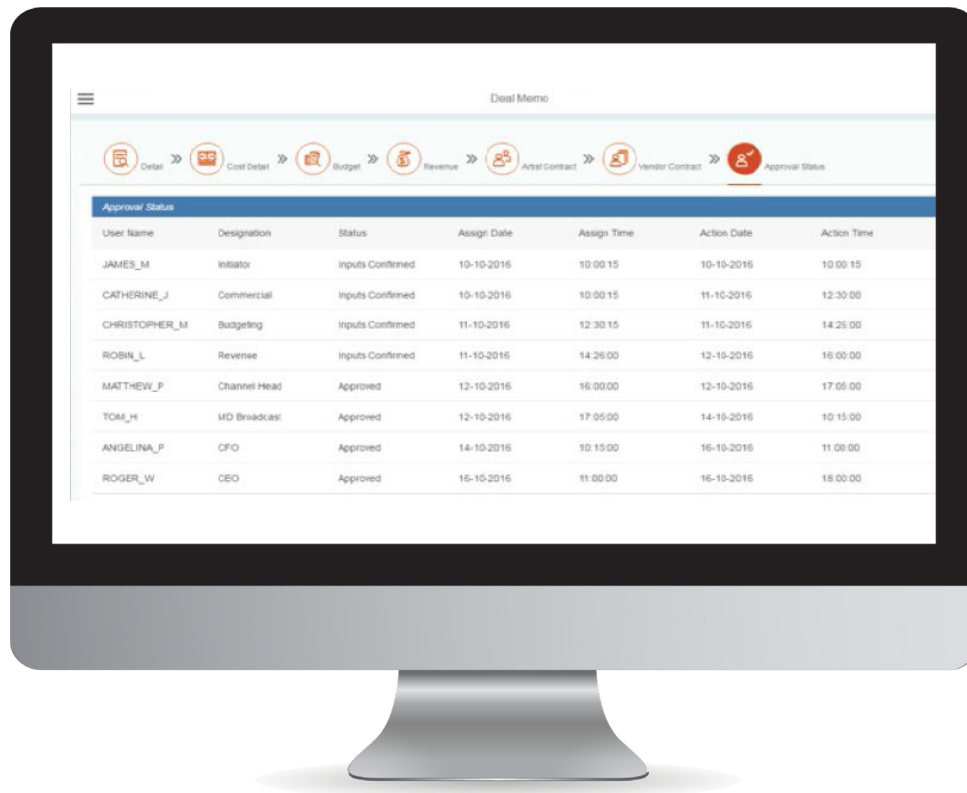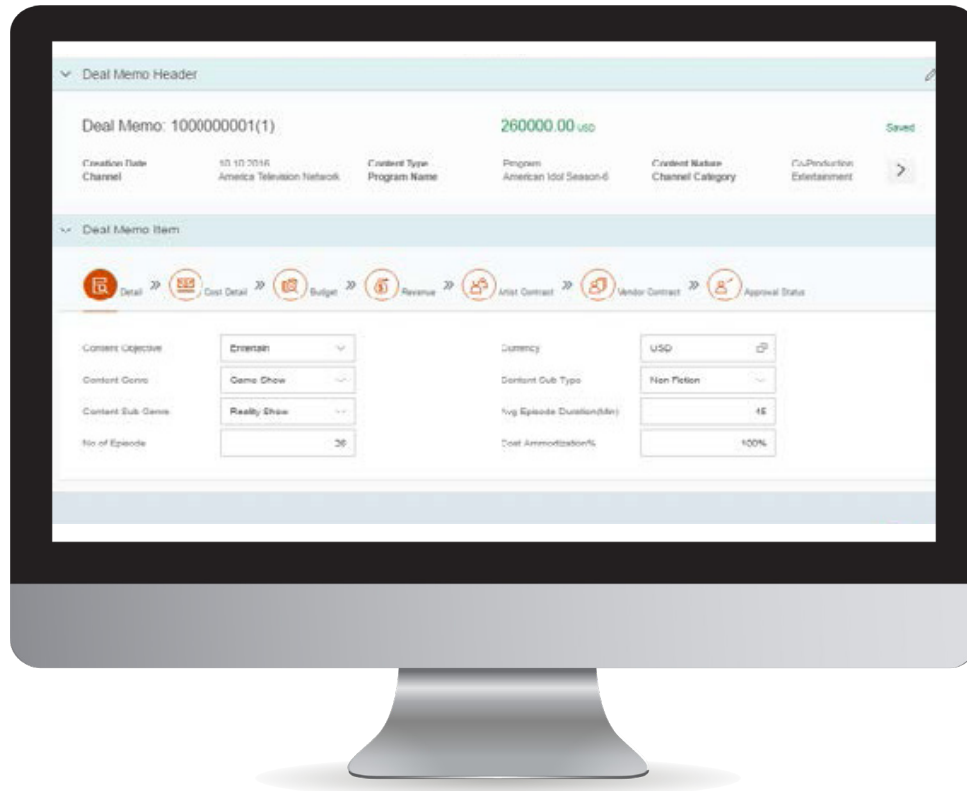

✔ **CAF Creation**

✔ **CAF Approval**

✔ **CAF Rejection**

Our Solution
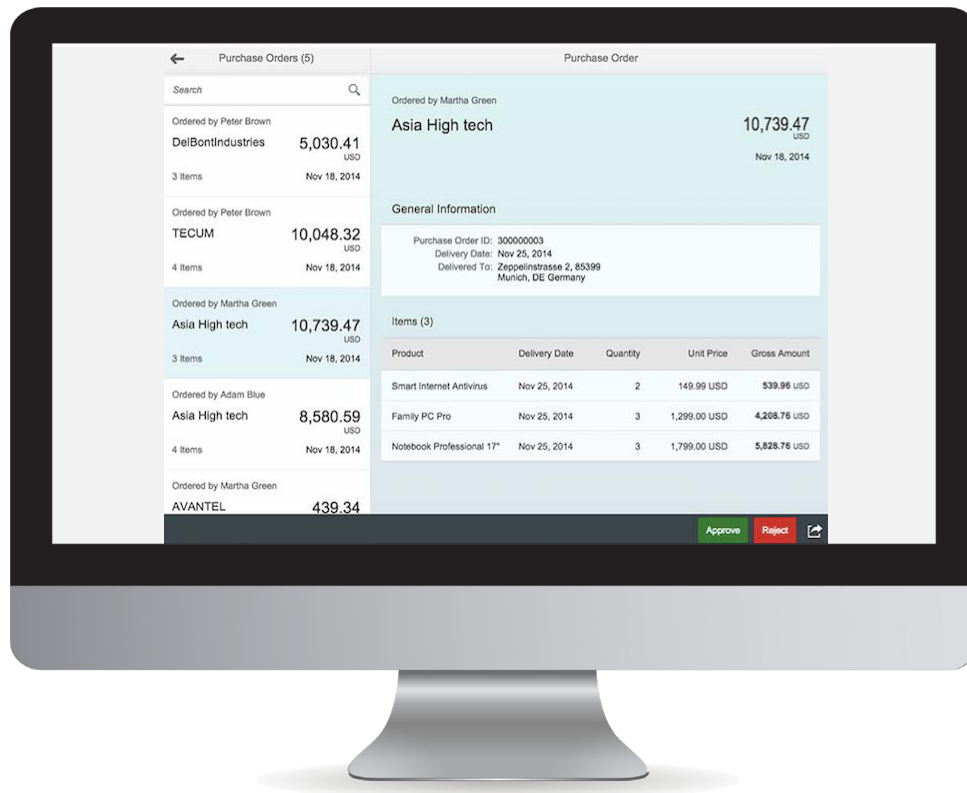
Stage 2. Deal Memo

✓ **Deal Memo creation, approval amends, termination and closure**

✓ **Deal Memo programme and episode details**

✓ **Budgeting of the Deal Memos**

✓ **Vendor material contracts**

✓ **Rights procurement / sales contract**
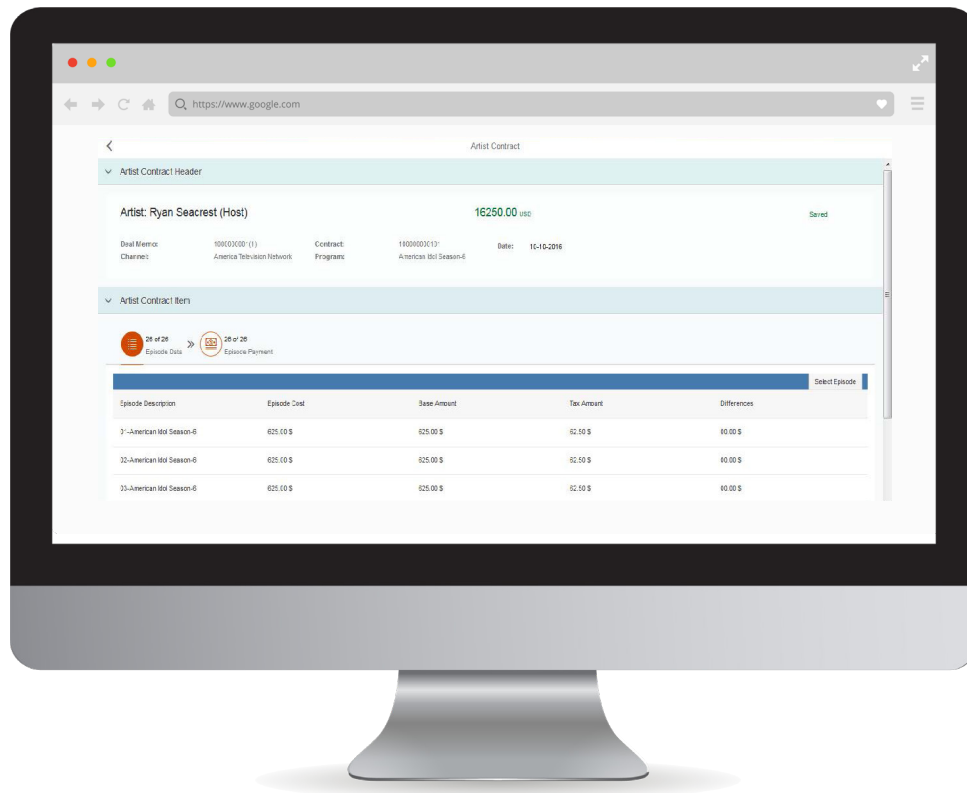
✓ **Rights inventory**

Our Solution

- **Purchase order creation for in-house and co-production**
- **Vendor contracts commissioned / artists**
- **Purchase order amendments**
- **Actual based GRNs for in-house**
- **Entry for Tape Receipts**
- **Milestone updates**

Our Solution
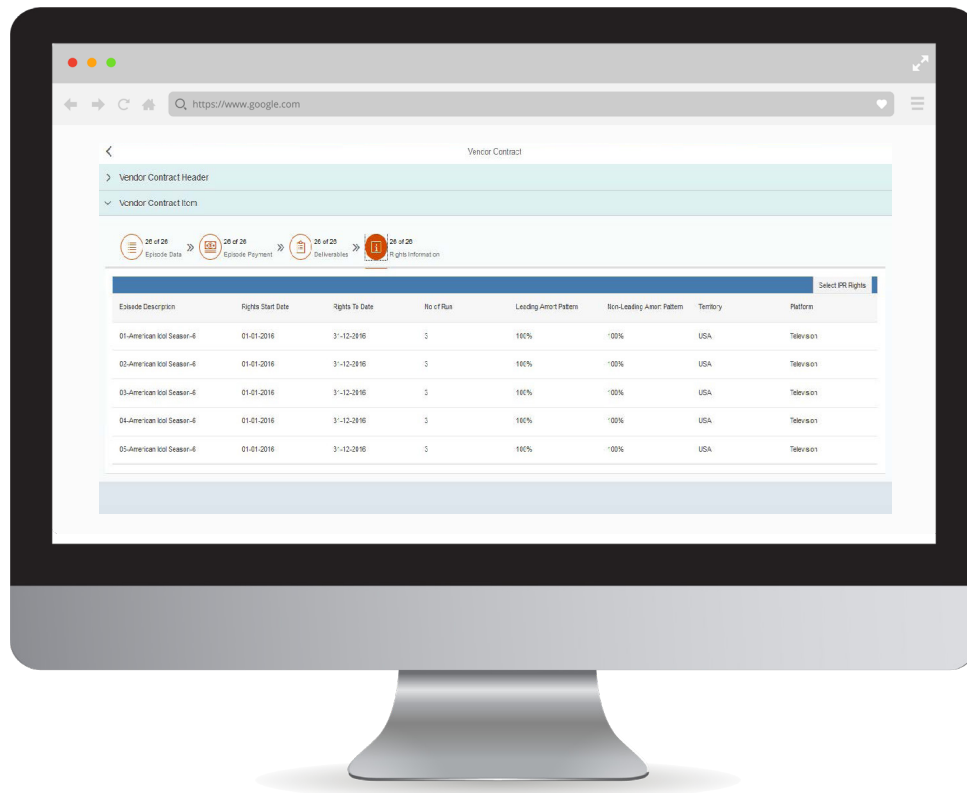
Stage 4. Invoice Accounting

- ✓ Parking invoice verifications
- ✓ Pre-production / production / post production
- ✓ Invoice posting
- ✓ Advance recognition and reversal
- ✓ Vendor payment process
- ✓ Cash expenses posting
- ✓ Posting based on viewership data and late delivery
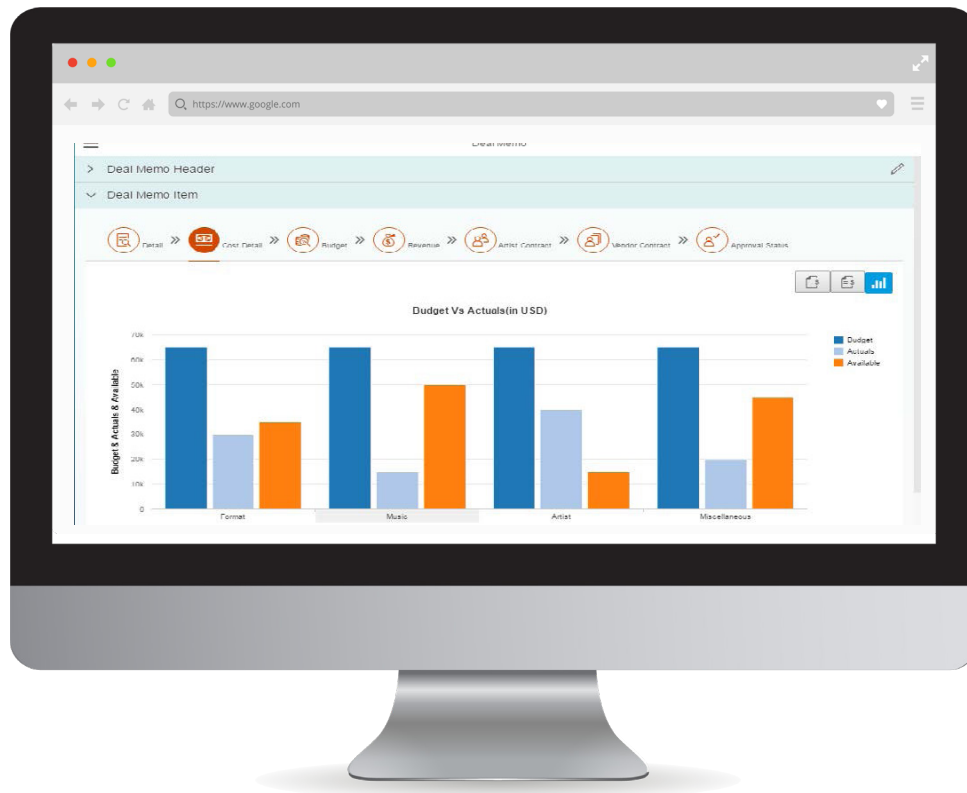
Our Solution

Stage 5. Inventory Recognition

- ✓ **Periodic settlement to inventory WIP**

- ✓ **Provisioning and reversal for balance inventory**

- ✓ **Settlement to program inventory on program closure**

- ✓ **Rights check**

Our Solution

✓ **Actualisation of amort values on closure / termination**

✓ **As Run based actual and variance reporting**

Our Solution

Business Benefits

Tight Budget Controls
Tight budgetary controls and in system pre approval process for supplement budgets

Better Decision Making
More robust decision making made possible through real-time reporting from one data source

Visibility
Real-time visibility of cash outflows and forecasting aids planning and early corrections to remain in budget

Reporting
Budget Vs Actual reporting

Case Study

Star India Case Study

Star India has defined the Indian media landscape for over two decades and today is one of the country's leading media conglomerates.

- ✓ Owned by 21 Century Fox and headquartered in Mumbai
- ✓ Portfolio includes 48 channels
- ✓ Produces and distributes through Fox Star Studios

★ Star

Star India reaches approximately 650 million viewers a month across India and more than 100 other countries. Star generates 20,000 hours of content every year and broadcasts 40+ channels in 8 different languages, reaching 9 out of 10 C&S TV homes in India.

In 2010 Invenio implemented the Invenio Content Financials solution which increased budgetary control and efficiency across the network.

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Case Study

Star TV | Key Challenges

1 **Budget Controls**
With little detailed planning and light budgetary controls, overspend in production was commonplace.

2 **Process Efficiency**
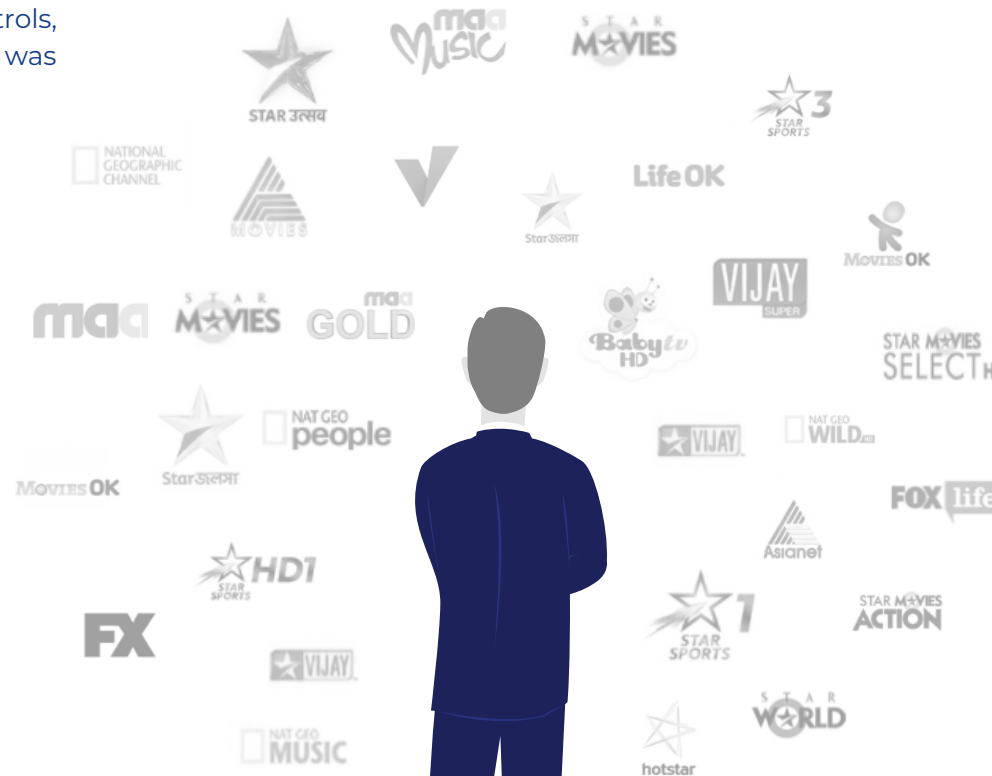The process to buy and produce content was ad-hoc and a highly manual practice.

3 **Real Time Information**
Much of the data was stored on multiple databases across several departments making access to information slow and sometimes inaccurate.

4 **System Setup**
Multiple and distributed system architecture had scaled up the total cost of ownership.

Case Study

Invenio implemented the Invenio Content Financials Solution

which was:

✓ **Developed on Standard SAP Modules**

✓ **Scalable, agile and flexible to integrate with any third party system**

✓ **Facilitated automated budgeting, invoicing and amortisation**

✓ **Encapsulated the whole business process**

✓ **Implemented controls and checks**

Our Solution

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Actualisation of amortised values on termination. As run Based actual and variance reporting.

Case Study

Star TV Case Study | Solution Provided

1. Concept Approval Form (CAF) Process
Concept approval based on objective data and workflows.

2. Deal Memo
Deal memo lifecycle with detailed level of budgeting. The Deal Memo also included vendor contracts, rights procurement and rights inventory.

3. Procurement
A semi-automated and streamlined procurement process was implemented which included payment to artists.

4. Invoice Accounting
A complete invoice process and cash expense posting process was implemented as part of the system. Posting was based on audience viewership and some qualitative measures.

5. Inventory Recognition
A full program inventory management process was created with rights check and alerts.
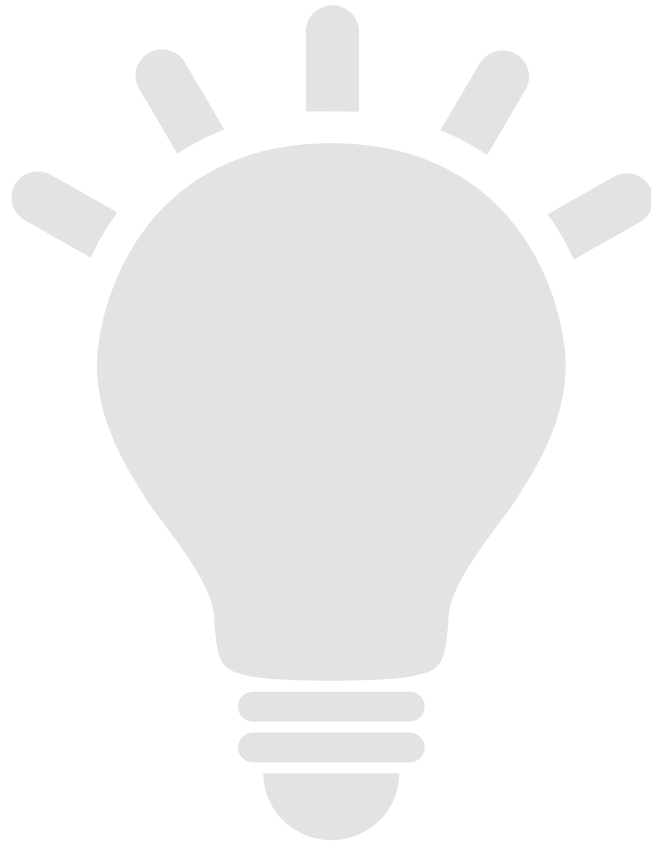
6. Amortisation
Actualisation of amortised values on closure was made available. As Run Based actual and variance reporting was created.

Case Study

Budget Controls

Tight budgetary controls limited maverick spending

Reduced Costs

Reduced total cost of ownership through single instance

Increased Efficiency

Workflow based approvals facilitates decision making in system for increased transparency and efficiency between business units

Financial Visibility

Real-time visibility of cash outflow and forecasting. Increased efficiency also means faster month-end closing

Real Time Reporting

Real-time inventory status and financial reporting has enabled more informed decision making

SAP Gold Partner

Why Invenio

Invenio Business Solutions is an award-winning UK based SAP Gold Partner with a global footprint. Since 2006, we have been developing solutions for global companies to leverage their SAP investment to their full advantage, with solutions that drive value and outstanding results. We have created strategic relationships with some of the world's leading organisations, from Universal Music Group and News UK to the governments of Saudi Arabia and the Maldives.

The Invenio Values

Customer Focus

Our customers are our focus. Your ambitions matter to us because we can help you get there. You come first in everything we do.

Care

We're one team, and we take care of each another. Because when we do, not only does Invenio grow but so does every employee.

Expertise

Because we're specialists, we hit the ground running. We understand your industry, and your technology, so we're effective from day one.

Enterprising

We encourage a culture of ideas and initiative to deliver fresher, smarter work. We find solutions where others can't, and we go the extra mile.

Why Invenio

STANDARD GROUP — bringing your world to you.

ARD 1

DOW JONES

THE TIMES GROUP — LET TRUTH PREVAIL

UNIVERSAL MUSIC GROUP

Star

Penguin Random House

THE GLOBE AND MAIL

informa

News UK

SAP Gold Partner

Why Invenio

Office Locations

1. UK
2. Germany
3. USA
4. Canada
5. Mauritius
6. Saudi Arabia
7. India
   Mumbai
   New Delhi
   Hyderabad
   Pune
8. Fiji
9. Qatar
10. Bahrain
11. UAE

Why Invenio

"

Only one word comes to mind; BELIEVE!

Orlando Lyomu, Finance Director. Kenya Television Network

★★★★★

"

Invenio give us true partnership and trust.

Bhavesh Godhanis, IT Director AMCo

★★★★★

"

The quality of their people is absolutely exceptional.

Colin James, Group IT Director Penguin Random House

★★★★★

"

Exactly what they promised.

John Sirett, Applications Support Manager. Sunseeker International

★★★★★

"

The consultants' experience in their field is first rate.

Mike Tonkiss, IT director, Neopost

★★★★★

"

Invenio's speed of response and knowledge of the product is spot on.

Damian Hudson, Information Systems Manager. SPP

★★★★★

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